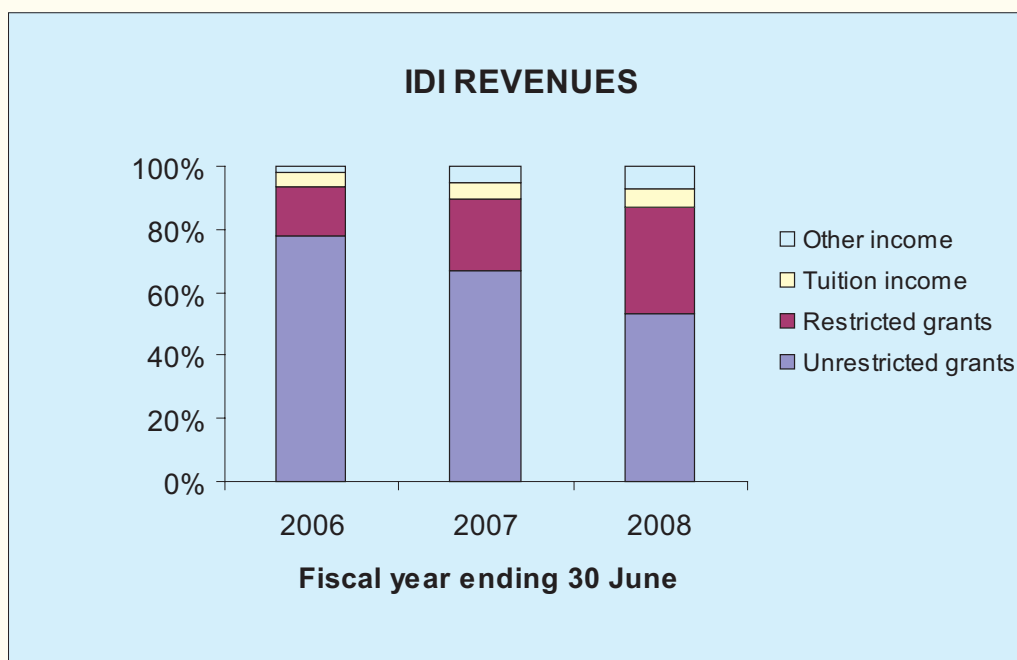


# Financial Summary

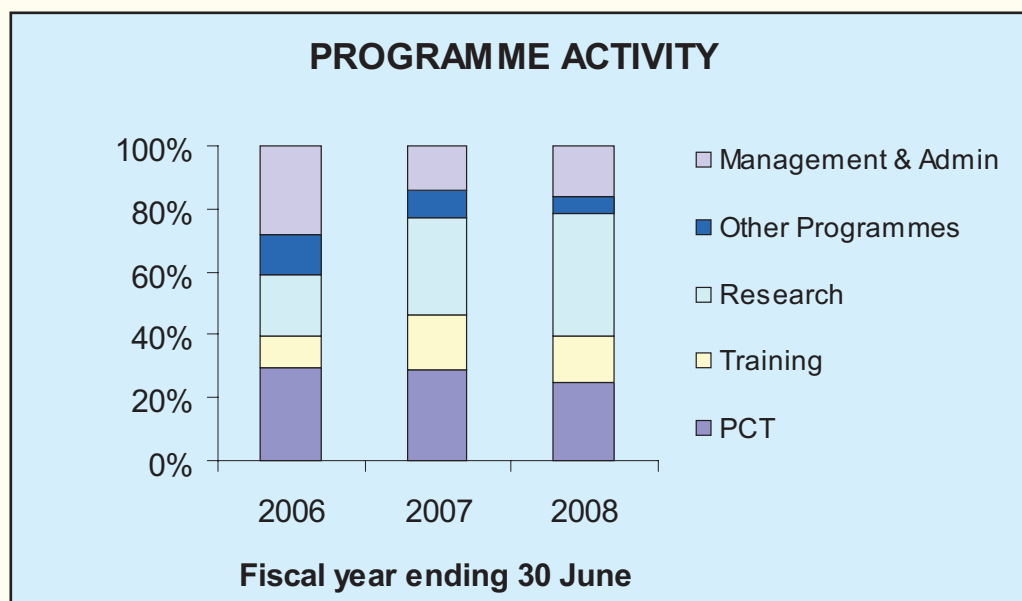
IDI is a registered company limited by guarantee, without share capital, and wholly owned by Makerere University. The Institute is registered in Uganda as a Non-Governmental Organization exempted by the Uganda Revenue Authority from paying taxes on surplus funds. The fiscal year is July 1 to June 30.

The Institute receives substantial core funding (unrestricted grants) from the Accordia Global Health Foundation; the majority of which originates from Pfizer, Inc. The core funding is increasingly supplemented by tuition fees for training and restricted projects. The following chart indicates the relative increase in self generated funds over the last two years, and the reducing reliance on unrestricted grants.

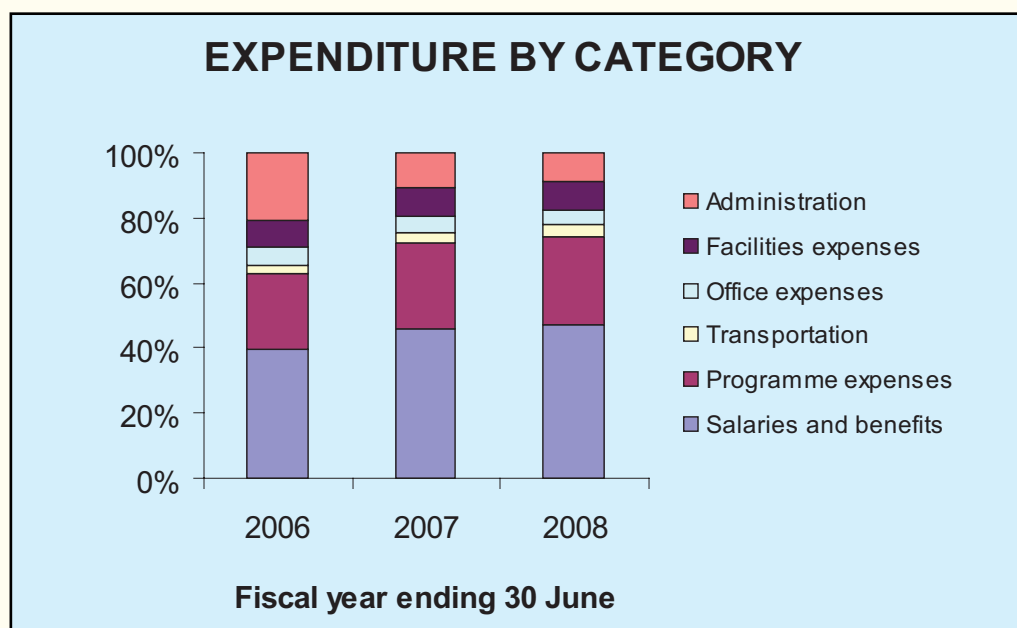


The three main programme areas (PCT, Training and Research) are leveraged into an increasing number of sponsored project activities. Sponsored, or restricted, projects refer to funds committed to a specific purpose, as defined by the programme sponsor. The PCT program includes the outreach to KCC clinics, funded by PEPFAR. The Training program includes malaria training (funded by ExxonMobil) and laboratory training (funded by Becton Dickinson). About forty separately sponsored activities are included in the Research Programme.

The following chart shows the rapid expansion that has occurred in Research activities over the last two years, compared to Training and PCT. "Other programs" includes support to the Paediatric Infectious Diseases Clinic (ended in January 2007), ATIC and the MU-JHU Core Laboratory. Management and administration costs are about 16% of total expenditure.



Nearly 75% of IDI expenditure is devoted to staff and programme activities; with operating costs related to transportation, facilities, office and administration—accounting for about 25% of total expenditure. Research projects, in particular, are structured primarily on human capital inputs. The following chart indicates that staffing, programme costs and administration are stabilizing as proportions of total expenditure.



### Key Partnerships

**External Audit** – PricewaterhouseCoopers Limited, Communications House, I Colville Street, PO Box 8053, Kampala, Uganda. Partner – Joseph Baliddawa.

**Internal Audit** – KPMG, 1<sup>st</sup> Floor, Rwenzori Courts, Plot 2 & 4A, Nakasero Road, PO Box 3509, Kampala, Uganda. Partner – David Leahy (Nairobi office).

**Legal Counsel** – A. F. Mpanga, Advocates, 9<sup>th</sup> Floor, North Wing, Workers' House, I Pilkington Road, PO Box 1520, Kampala, Uganda. Counsel – Ernest K. Wiltshire, LL.M.

**Bankers** – Citibank Uganda Ltd., Centre Court, Plot 4, Ternan Avenue, PO Box 7505, Kampala, Uganda. Relationship Manager – Magdalene Weya Migunda.

